

Finance Policy	
SAE Success Bursary Terms and Conditions	
1. Policy Statement	This policy outlines the terms and conditions applicants, students and staff abide by when applying or receiving financial Success Bursaries at SAE Institute Pty Ltd trading as SAE Creative Media Institute (SAE)
2. Purpose	This policy and procedure defines the principles of the Success Bursary at SAE, when, how and who may access the Scholarship and the main conditions applying to them.
3. Scope	These guidelines apply to SAE Institute Pty Ltd and the application grants associated with the Success Scholarship.
4. Associated Policies & Procedures	<ul style="list-style-type: none"> ● SAE Code of Conduct ● SAE Progression Policy ● Academic Honesty Policy ● Tuition Fees and Refund Policy and Procedure
5. Associated Documents	<ul style="list-style-type: none"> ● Guidelines for application as available when scholarships are open. ● Application form as available on SAE's website

6. Policy

6.1 Overview of the Success Bursary

SAE Success Bursaries are awarded to eligible students to support achievement of higher SAE qualifications. Bursaries are paid directly to the student, upon completion of certain success milestones based on academic progression and articulation to higher qualifications.

A success milestone occurs when an eligible student articulates into the next highest award qualification and passes the first census date, whilst remaining registered in at least one unit of study.

A maximum of \$4800 is available to an eligible SAE Bachelor Degree Student and \$3600 is available to an eligible SAE Masters student.¹

Bursaries will be made available to eligible students who continue to meet the terms and conditions outlined in this policy during 2022 and 2023. SAE reserves the right to cancel the bursaries at any point..

6.2 Eligibility

Students who complete all units of study in an eligible SAE Undergraduate Certificate OR SAE Postgraduate Certificate AND are currently receiving a Commonwealth Supported Place (CSP) are eligible to apply for an SAE Success Bursary.

The following courses are eligible;

- Undergraduate Certificate in AR/VR
- Undergraduate Certificate in Game Art
- Undergraduate Certificate in Graphic Design
- Undergraduate Certificate in IT (Scripting and User Experience)
- Graduate Certificate in Creative Industries

Students must enrol in the relevant articulating course in 22T1 and have at least one active unit registration. Students who defer in 22T1 will not be eligible.

Students who meet the above criteria AND complete their studies in Trimester 3, 2021 AND remain in good academic and financial standing will be approved for a Success Bursary.

6.3 Milestones for SAE Bachelor Students

There are three bursary milestones in an SAE Bachelor Degree.

- HE Diploma = \$1600
- Associate Degree = \$1600
- Bachelor Degree = \$1600

A Success Bursary is paid to eligible students after they enrol into a higher qualification, pass that trimester census date and remain enrolled in at least one unit of study.

¹ If an eligible course does not articulate into a Bachelor or and Associate Degree, then the Success Bursary will apply to the relevant HE Diploma and be eligible for the HE Diploma milestone payment listed in Section 6.3.

	<p>Eligible students will be paid pro-rata depending on the number of units of study they undertake, up to the maximum bursary milestone amount listed above. This pro-rata rate will be based on the EFTSL value of units enrolled in. For example, a student undertaking a 0.5EFTSL load will be eligible for the full bursary milestone of \$1600. A student undertaking 0.125EFTSL will be eligible for a \$400 milestone payment.</p> <p>6.4 Milestones for SAE Masters Degree Students</p> <p>There are two bursary milestones in an SAE Post Graduate Degree.</p> <ul style="list-style-type: none"> ● Graduate Diploma = \$1800 ● Masters = \$1800 <p>A Success Bursary is paid to eligible students once they enrol into a higher qualification, pass the trimester census date and remain enrolled in at least one unit of study.</p> <p>Eligible students will be paid pro-rata of their enrolment up to the maximum bursary milestone amount listed above. This pro-rata rate will be based on the EFTSL value of units enrolled in. For example, a student undertaking a 0.5EFTSL load will be eligible for the full bursary milestone of \$1800. A student undertaking 0.125EFTSL will be eligible for a \$450 milestone payment.</p> <p>6.5 Terms and Conditions</p> <p>The following terms and conditions apply to recipients of the Success Bursary</p> <ul style="list-style-type: none"> ● The recipient is the sole holder of the bursary in a specified course; ● The bursary can only be applied to an SAE Institute Pty Ltd course in Australia; ● All recipients must maintain attendance and a high academic standard across all units of study and must not fail any unit of study; ● Recipients agree to be profiled for marketing and promotion purposes. This may include, but not limited to, providing photos and profile information for SAE's website, newsletters, advertising, and other marketing collateral, and ● Should bursary holders fail to meet any condition of SAE's policy, the bursary may be altered by SAE or terminated. ● Requests for deferment of the bursary will be determined on an individual basis. ● These terms and conditions are subject to change at any time the organisation deems fit. <p>A bursary will be immediately canceled if the student elects to cancel /withdraw their enrollment or breaches the Code of Conduct.</p> <p>Note: SAE is not obliged to award a bursary if it is determined that there were no suitable applicants.</p> <p>6.6 Revocation of Scholarships</p>
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	<p>SAE reserves the right to revoke a scholarship under the following conditions;</p> <ul style="list-style-type: none"> • A breach of the Code of Conduct • Breaches of the Academic Honesty Policy • Being placed on Academic Probation as per the Progression Policy • Cancellation of enrollment for any reason. • Not conforming to the payment of tuition fees and other fees as required by SAE
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Administrative Information & Version Control

Date	Summary of Changes	Approved by
28th of September	Initial Version	Approved